

# EXHIBIT C



## Detail of Adjustments (1 of 2)

Adjustment Description	2008 POR Assumption	2008 BBP Assumption	Current Operating State	Potential Adjustment
<b>GMNA Price</b>	POR includes reductions to GMNA pricing in excess of contractually agreed amounts effective 1/1/08 with retroactive adjustment effective to 1/1/07	BBP includes reductions to GMNA pricing in excess of contractually agreed amounts effective 1/1/08 with retroactive adjustment effective to 1/1/07	No non-contractual price reductions pending emergence. A retroactive payment would be made at emergence	Pre-emergence: Adjustment for the difference between the actual and the plan  Post emergence: No adjustment for ongoing variances
<b>GM Wage Subsidy UAW Keep Sites</b>	Assumes that GM pays 100% of labor cost in excess of \$26/hr + pension/OPEB service cost	Assumes that GM pays 100% of labor cost in excess of \$26/hr + pension/OPEB service cost.	No wage subsidy is currently being received pending emergence. A retroactive payment would be received at emergence. Actual subsidy will be booked at divisions	Pre-emergence: Adjustment for the difference between the actual and the plan  Post-emergence: No adjustment for ongoing variances
<b>Production Cash Cost Breakeven (PCCB)*</b>	Includes PCCB in line with GM agreement. PCCB has been budgeted at the divisional level. The agreement is such that Delphi bears the 1 <sup>st</sup> \$10M of PCCB- this has been reflected in HQ in Q1	Includes PCCB in line with GM agreement. PCCB has been budgeted at the divisional level. The agreement is such that Delphi bears the 1 <sup>st</sup> \$10M of PCCB- this has been reflected in HQ in Q1	No PCCB is currently being received. Following emergence, divisions will book the budgeted amount of PCCB. Any variance to budget will be held at HQ. Operating performance will therefore be reflected at the divisions	Pre-emergence Adjustment for the difference between the actual and the plan.  Post-emergence: No adjustment at the divisions. HQ adjustment to reflect difference between actual and plan. Operating performance at affected sites/divisions will therefore be reflected in the corporate total
<b>Steering Divestiture*</b>	Assumed sold on 12-31-07	Assumed sold on 12-31-08	Steering remains in consolidated results	No adj. while remain in Delphi. The plan will be adjusted for the months subsequent to divestiture
<b>Interiors Divestiture*</b>	Assumed sold on 12-31-07	Assumed sold 1/31/08	Interiors remain in consolidated results	No Adjustment
<b>Competitive Operating Agreement (COA) *</b>	Implementation of COA	Implementation of COA	Not complete at certain locations	Adjustment to reflect the impact of not operating with a COA

\* Represents a new category of adjustment when compared to prior plans



## Detail of Adjustments (2 of 2)

Adjustment Description	2008 POR Assumption	2008 BBP Assumption	Current Operating State	Potential Adjustment
<b>Incentive Compensation Affected By Emergence Delay*</b>	Incentive compensation plan based on 12/31/07 emergence	Incentive compensation plan based on 12/31/07 emergence	Continuation of 6 month At-Risk Short-Term Incentive Compensation Plan	Adjustment to reflect difference between proposed 6 month comp plan and incentive comp payment included in target
<b>Pension</b>	Assumes DB Pension freezes, 414(L) transfer and fresh start accounting on 1/1/2008. Replaced by salaried DC plan and Hourly DB (cash balance) & DC plans	Assumes DB Pension freezes, 414(L) transfer and fresh start accounting on 1/1/2008. Replaced by salaried DC plan and Hourly DB (cash balance) & DC plans	Curtailment booked in Q3 2007. DB plan ongoing, replacement DB and DC plans not implemented until emergence	Pre Emergence: Adjustment will be based on difference between actual and plan for both DB and DC pension Post Emergence: HQ adjustment will be based on difference between actual and plan for total DB – No adjustment for DC
<b>International Pension*</b>	Plan revalued at emergence for fresh start	Plan revalued at emergence for fresh start	Divisions booking actual assuming no emergence/fresh start	Pre & Post Emergence: Divisional adjustment will be based on difference between actual and plan
<b>OPEB</b>	Hourly traditional OPEB is not in plan. Assumes 2007 YE termination of traditional OPEB, replaced by RMA	Hourly traditional OPEB is not in plan. Assumes 2007 YE termination of traditional OPEB, replaced by RMA	Active Hourly employees cannot earn traditional OPEB, Hourly retiree liabilities will be eliminated / transferred to GM at emergence	Pre and post emergence: Adjustment will be based on difference between actual and plan (variance will be at HQ)
<b>Workers Compensation</b>	Expense included in the POR is based upon the anticipated new wage structure; site sale and windown timing	Based on actuarial site studies (new wage structure); including site sale and windown timing	Mercer conducts quarterly review of liability, actual results are trued up on a quarterly basis.	Pre and post emergence: HQ adjustment will be based on difference between actual and plan.
<b>Extended Disability Benefits</b>	POR assumes that coverage is reduced for hourly employees; including site sale and windown timing	Based on actuarial site studies (new wage structure); including site sale and windown timing	Record 1/12 <sup>th</sup> budget and true up at the end of 2008 based on evaluation report	Pre and post emergence: HQ adjustment will be based on difference between actual and plan

\* Represents a new category of adjustment when compared to prior plans